

RESOLUTION # 2131

AUTHORIZE AND APPROVE THE FMR'S AND
PAYMENT STANDARDS FROM JANUARY-DECEMBER
2021



WHEREAS, Section 3 (b)(2) of the Housing Act of 1937 required the FMRS to be reviewed with a written request to HUD adjusted the amounts up to 20 % and

WHEREAS, public housing and the housing choice voucher programs use the fair market rents to determine rent reasonableness and rental integrity for rental housing in the Town of Boonton.

WHEREAS the Board of Commissioners authorizes and approves up to 10% increase to the 2021 fair market rent for the 2022 payment standards as follows:

Unit Size	O-Br	1-Br	2-Br	3-Br	4-Br
2022 FMRs	\$1,242	\$1,494	\$1,807	\$2,306	\$ 2,784
2021 FMRs	\$1,129	\$1,358	\$1,643	\$2,096	\$2,498
PYMTSTDs	\$1,242	\$1,494	\$1,807	\$2,306	\$2,809

THEREFORE, BE IT RESOLVED THAT: the Board of Commissioners of the Housing Authority of the Town of Boonton authorize and approve the implementation of the fair market and the payment standards effective January 1, 2022 through December 2022 as required by the U.S Department of Housing and Urban Development.

Approved: _____

James A. Plaisted

James Plaisted, Chairperson

November 24, 2021