

BOONTON HOUSING AUTHORITY

Synopsis of the Boonton Housing Authority audit report for the fiscal year ended September 30, 2022 as required by NJSA 40A: SA-16. The Boonton Housing Authority primarily administers a Section 8 Housing Choice Vouchers Program consisting of approximately 159 tenant based units and owns 74 units of public housing in the community.

STATEMENT OF NET POSITION

As of September 30, 2022

Cash and Other Current Assets	\$ 882,782
Capital Assets - Net	1,213,432
Restricted Cash	254,005
Deferred Outflow of Resources	<u>867,740</u>
Total Assets and Deferred Outflow of Resources	3,217,959
Less: Total Liabilities and Deferred Inflow of Resources	<u>3,106,428</u>
Net Position	\$ <u>111,531</u>
Net Position:	
Net Investment in Capital Assets	\$ 1,213,432
Restricted	28,408
Unrestricted (deficit)	<u>(1,130,309)</u>
Total Net Position	\$ <u>111,531</u>