

Authority Budget of:

ADOPTED COPY

Boonton Housing Authority

State Filing Year

2020

For the Period:

October 1, 2020

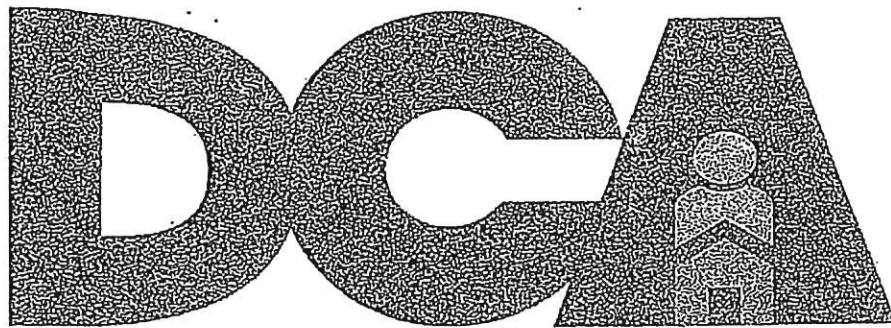
to

September 30, 2021

www.boontonhousing.org

Authority Web Address

ADOPTED COPY
APPROVED COPY



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

RESOLUTION 2109**RESOLUTION TO ADOPT THE ANNUAL
BOONTON HOUSING AUTHORITY BUDGETS FOR
SUBMISSION TO THE STATE OF NEW JERSEY
FOR FISCAL YEAR BEGINNING OCTOBER 1, 2020
THROUGH SEPTEMBER 30, 2021****2021 ADOPTION CERTIFICATION
BOONTON HOUSING AUTHORITY
HOUSING AUTHORITY BUDGET**

MAR 5 2021

OCTOBER 1, 2020 -SEPTEMBER 30, 2021

WHEREAS, the Board of Commissioners of the Town of Boonton, agree to adopt the same amended NJ State Budget for fiscal year beginning October 1, 2020 and ending September 30, 2021 as discussed at the open public meeting on July 22, 2020.

It is hereby certify that the Housing Authority Budget and Capital Budget and Program annexed hereto is a true copy of the Budget adopted by the governing body of the Boonton Housing Authority, pursuant to NJAC 5:31-2.3 on the 27th day of January 2021.

Officer's Signature

Name: Sherry L. Sims

Title: Executive Director

Address: 125 Chestnut St., Boonton, NJ 07005

Phone Number: 973-335-0846

Fax # 973-335-0955

E-mail: sherry@boontonhousing.org

RECORD OF COMMISSIONERS VOTE ON FINAL PASSAGE									
COMMISSIONER	AYE	NAY	N.V.	A.B.	COMMISSIONER	AYE	NAY	N.V.	A.B.
Dolce	X				Piccioni	X			
Rashid				X	Schinman	X			
Plaisted	X				Moyoli				X
Ariemma	X								

Approved: _____

James A. Plaisted, Chairperson

Date: January 27, 2021

2020 (2020-2021)

BOONTON HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2020 TO September 30, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 12/24/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 3/8/2021

2020 (2020-2021) PREPARER'S CERTIFICATION

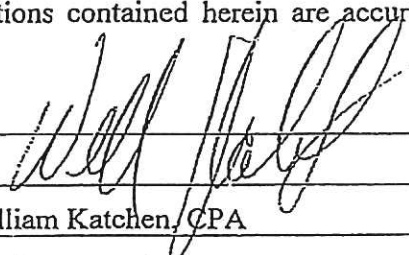
BOONTON HOUSING AUTHORITY
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:10/1/2020 TO:9/30/2021

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2020 (2020-2021) APPROVAL CERTIFICATION

BOONTON HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET


FISCAL
YEAR:

FROM:10/1/2020

TO:9/30/2021

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Boonton Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22 of July, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Sherry Sims		
Title:	Executive Director		
Address:	125 Chestnut Street, Boonton, NJ 07005		
Phone Number:	973-335-0846	Fax Number:	973-335-0955
E-mail address	sheery@boontonhousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.boontonhousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

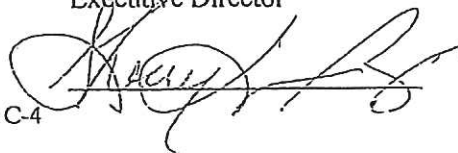
Name of Officer Certifying compliance

Sherry Sims

Title of Officer Certifying compliance

Executive Director

Signature



2020 (2020-2021) HOUSING AUTHORITY BUDGET

RESOLUTION #2078 BOONTON HOUSING AUTHORITY (Name)

FISCAL
YEAR:

FROM: 10/1/2020

TO: 9/30/2021

WHEREAS, the Annual Budget and Capital Budget for the Boonton Housing Authority for the fiscal year beginning, October 1, 2020 and ending, September 30, 2021 has been presented before the governing body of the Boonton Housing Authority at its open public meeting of July 22, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,613,839, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,709,495 and Total Unrestricted Net Position utilized of 95,656; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$300,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$300,000; and

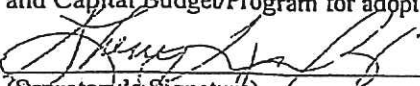
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Boonton Housing Authority, at an open public meeting held on July 22, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Boonton Housing Authority for the fiscal year beginning, 10/1/2020 and ending, 9/30/2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Boonton Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 23, 2020.


(Secretary's Signature)

7/22/2020
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Commissioners	Aye	Nay	Abstain	Absent
J. Plaisted	x			
Aj Rashid	x			
G. Dolce	x			
D. Piccioni	x			
L. Moyoli	x			
L. Schinman	x			
M. Ariemma	x			

Page C-5

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2020 (2020-2021) ADOPTION CERTIFICATION

BOONTON HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

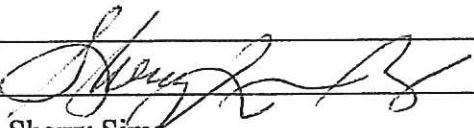
FISCAL
YEAR:

FROM:10/1/2020

TO:9/30/2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Boonton Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 27 day of, January, 2021.

Officer's Signature:			
Name:	Sherry Sims		
Title:	Executive Director		
Address:	125 Chestnut Street, Boonton, NJ 07005		
Phone Number:	973-335-0846	Fax Number:	973-335-0955
E-mail address	sheery@boontonhousing.org		

2020 (2020-2021) ADOPTED BUDGET RESOLUTION

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

BOONTON HOUSING AUTHORITY (Name) HOUSING AUTHORITY

FISCAL
YEAR:

FROM:10/1/2020

TO:9/30/2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Boonton Housing Authority for the fiscal year beginning October 1, 2020 and ending, September 30, 2021 has been presented for adoption before the governing body of the Boonton Housing Authority at its open public meeting of January 27, 2021; and

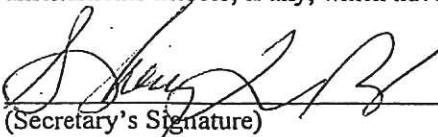
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,613,839, Total Appropriations, including any Accumulated Deficit, if any, of \$2,709,495 and Total Unrestricted Net Position utilized of \$95,656; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$300,000 and Total Unrestricted Net Position planned to be utilized of \$300,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Boonton Housing Authority, at an open public meeting held on January 27, 2021 that the Annual Budget and Capital Budget/Program of the Boonton Housing Authority for the fiscal year beginning, 10/1/2020 and, ending, 9/30/2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

1/27/2021
(Date)

Governing Body

Recorded Vote

Member:

Aye

Nay

Abstain

Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

RECORD OF COMMISSIONERS VOTE ON FINAL PASSAGE									
COMMISSIONER	AYE	NAY	N.V.	A.B.	COMMISSIONER	AYE	NAY	N.V.	A.B.
Dolce	X				Piccioni	X			
Rashid				X	Schinman	X			
Plaisted	X				Moyoli				X
Ariemma	X								

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2020(2020-2021) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS
BOONTON HOUSING AUTHORITY
(Name)**

AUTHORITY BUDGET

**FISCAL
YEAR:**

FROM:10/1/2020

TO:9/30/2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).
See attached narrative of variance explanation.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority The local economy is impacted by the corona virus pandemic. The results are increased maintenance costs as well as Housing choice voucher program HAP payments as a result of program participants losing their jobs,

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is expecting to convert from the public housing form of funding to the housing choice voucher program at the end of 2020. All public housing surplus funds are expected to be expended or it will be required that they be returned to HUD.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- Housing Authorities cannot transfer Unrestricted Net Position (i.e.: to balance the County/Municipality budget, etc.).

None.

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. The Authority has an accumulated deficit that once converted to the HCV program will create additional funding to reduce or eliminate the accumulated deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

BOONTON HOUSING AUTHORITY

2020 NEW JERSEY BUDGET

PAGE N-1, QUESTION 1

Appropriations:

- 1.) Accounting fees are expected to be higher based on the change from public housing to the HCV Program.
- 2.) Utility costs are budgeted lower in accordance with the HUD funding formula.
- 3.) Maintenance and operation costs are budgeted higher based on prior and current year to date results of operations.
- 4.) PILOT is budgeted higher based on formula and due to lower budgeted utility costs.

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Boonton Housing Authority		
Federal ID Number:	22-6017664		
Address:	125 Chestnut Street		
City, State, Zip:	Boonton	NJ	07005
Phone: (ext.)	973-335-0846	Fax:	973-335-0955

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Sherry Simms		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-335-0846	Fax:	973-335-0955
E-mail:	sherry@boontonhousing.org		

Chief Financial Officer(1)	Sherry Simms		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-335-0846	Fax:	973-335-0955
E-mail:			

Name of Auditor:	Richard Larsen, CPA		
Name of Firm:	Novogradac and Co., CPA's		
Address:	1433 Hooper Avenue, Suite 329		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	Rich.larsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

BOONTON HOUSING AUTHORITY
(Name)

FISCAL
YEAR:

FROM:10/1/2020

TO:9/30/2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 6
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$327,422
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). Board review and action.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
BOONTON HOUSING AUTHORITY
(Name)**

**FISCAL
YEAR:**

FROM:10/1/2020

TO:9/30/2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Boonton Housing Authority

For the Period October 1, 2020 to September 30, 2021

Reportable Compensation from

Name		Title	Position		Authority (W-2/ 1099)			Total Compensation from Authority (health benefits, pension, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual Is an Employee of: Member of the Governing Body See note below			Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O		Reprotable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee			Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)				
1	James Plaisted	Chairperson		X													
2	Amjad Rashid	Vice Chairperson		X													
3	Ginny Dolce	Commissioner		X													
4	Leonard Moyoli, Jr.	Commissioner		X													
5	Mildred Artemma	Commissioner		X													
6	D. Lynn Schinman	Commissioner		X													
7	Daniel Piccone	Commissioner		X													
8	Sherry Simms	Executive Director			X				131,779	32,945	164,724	None				164,724	164,724
9											0					0	0
10											.0					0	0
11											0					0	0
12											0					0	0
13											0					0	0
14											0					0	0
15											0					0	0
Total:									164,724	32,945	164,724					164,724	164,724

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Inout- X - in Box Below IF this Page is Non-Applicable

For the Period

October 1, 2020

to

September 30, 2021

Yes	Yes or No
Yes	Yes or No

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Page N-5

Schedule of Accumulated Liability for Compensated Absences

Boonton Housing Authority
 For the Period October 1, 2020 to September 30, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
See attached schedule		\$ 143,269		X		
Total liability for accumulated compensated absences at beginning of current year		\$ 143,269				

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Boonton Housing Authority

October 1, 2020

September 30, 2021

For the Period

If No Shared Services X this Box

X

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2020 (2021) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Boonton Housing Authority
For the Period October 1, 2020 to September 30, 2021

FY 2020 Proposed Budget							\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2019 Adopted Budget Total All Operations			
REVENUES								
Total Operating Revenues	\$ 692,059	\$ -	\$ 1,919,380	\$ -	\$ 2,611,439	\$ 2,582,148	\$ 29,291	1.1%
Total Non-Operating Revenues	1,200	-	1,200	-	2,400	2,400	-	0.0%
Total Anticipated Revenues	693,259	-	1,920,580	-	2,613,839	2,584,548	29,291	1.1%
APPROPRIATIONS								
Total Administration	309,640	-	233,710	-	543,350	520,330	23,020	4.4%
Total Cost of Providing Services	457,145	-	1,709,000	-	2,166,145	2,113,590	52,555	2.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	766,785	-	1,942,710	-	2,709,495	2,633,920	75,575	2.9%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	766,785	-	1,942,710	-	2,709,495	2,633,920	75,575	2.9%
Less: Total Unrestricted Net Position Utilized	73,526	-	22,130	-	95,656	49,372	46,284	93.7%
Net Total Appropriations	693,259	-	1,920,580	-	2,613,839	2,584,548	29,291	1.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Boonton Housing Authority
For the Period October 1, 2020 to September 30, 2021

FY 2020 Proposed Budget

FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Total All Operations	All Operations	All Operations

Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
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OPERATING REVENUES

Operating Revenues (List)

Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	469,410			469,410	464,880	4,530	1.0%
Excess Utilities	5,220			5,220	5,220	-	0.0%
Non-Dwelling Rental				-	-	-	#DIV/0!
HUD Operating Subsidy	160,429			160,429	176,668	(16,239)	-9.2%
New Construction - Acc Section 8				-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			1,850,000	1,850,000	1,809,000	41,000	2.3%
Total Rental Fees	635,059	-	1,850,000	-	2,455,768	29,291	1.2%

Other Operating Revenues (List)

CFP Operations	45,000			45,000	45,000	-	0.0%
Late charges and Misc.	12,000			12,000	12,000	-	0.0%
FSS Grant			69,380	69,380	69,380	-	0.0%
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Total Other Revenue	57,000	-	69,380	-	126,380	-	0.0%
Total Operating Revenues	692,059	-	1,919,380	-	2,582,148	29,291	1.1%

NON-OPERATING REVENUES

Other Non-Operating Revenues (List)

Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	#DIV/0!

Interest on Investments & Deposits (List)

Interest Earned	1,200		1,200	2,400	2,400	-	0.0%
Penalties				-	-	-	#DIV/0!
Other				-	-	-	#DIV/0!
Total Interest	1,200	-	1,200	-	2,400	-	0.0%
Total Non-Operating Revenues	1,200	-	1,200	-	2,400	-	0.0%

TOTAL ANTICIPATED REVENUES

\$ 693,259	\$ -	\$ 1,920,580	\$ -	\$ 2,613,839	\$ 2,584,548	\$ 29,291	1.1%
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Boonton Housing Authority

FY 2019 Adopted Budget					
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
Rental Fees					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	464,880				464,880
Excess Utilities	5,220				5,220
Non-Dwelling Rental					
HUD Operating Subsidy	176,668				176,668
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			1,809,000		1,809,000
Total Rental Fees	646,768	-	1,809,000	-	2,455,768
Other Revenue (List)					
CFP Operations	45,000				45,000
Late chrges and misc.	12,000				12,000
FSS Grant			69,380		69,380
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	57,000	-	69,380	-	126,380
Total Operating Revenues	703,768	-	1,878,380	-	2,582,148
NON-OPERATING REVENUES					
Other Non-Operating Revenues (List)					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Other Non-Operating Revenues	-	-	-	-	-
Interest on Investments & Deposits					
Interest Earned	1,200		1,200		2,400
Penalties					-
Other					-
Total Interest	1,200	-	1,200	-	2,400
Total Non-Operating Revenues	1,200	-	1,200	-	2,400
TOTAL ANTICIPATED REVENUES	\$ 704,968	\$ -	\$ 1,879,580	\$ -	\$ 2,584,548

Appropriations Schedule

Boonton Housing Authority

For the Period October 1, 2020 to September 30, 2021

FY 2020 Proposed Budget

\$ Increase
(Decrease)
Proposed vs.
Adopted

% Increase
(Decrease)
Proposed vs.
Adopted

FY 2019 Adopted
Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	149,970		137,610		\$ 287,580	\$ 272,610	\$ 14,970	5.5%
Fringe Benefits	79,770		55,500		135,270	129,220	6,050	4.7%
Legal	8,400		3,600		12,000	12,000	-	0.0%
Staff Training	3,850		1,650		5,500	5,500	-	0.0%
Travel	7,000		3,000		10,000	10,000	-	0.0%
Accounting Fees	14,000		6,000		20,000	18,000	2,000	11.1%
Auditing Fees	7,500		3,500		11,000	11,000	-	0.0%
Miscellaneous Administration*	39,150		22,850		62,000	62,000	-	0.0%
Total Administration	309,640	-	233,710	-	543,350	520,330	23,020	4.4%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	55,820				55,820	43,760	12,060	27.6%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	26,070				26,070	25,550	520	2.0%
Fringe Benefits	10,500				10,500	10,300	200	1.9%
Tenant Services	2,400				2,400	2,400	-	0.0%
Utilities	181,115				181,115	201,250	(20,135)	-10.0%
Maintenance & Operation	105,500				105,500	89,000	16,500	18.5%
Protective Services					-	-	-	#DIV/0!
Insurance	41,500		3,000		44,500	44,500	-	0.0%
Payment in Lieu of Taxes (PILOT)	26,740				26,740	24,330	2,410	9.9%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	2,500				2,500	2,500	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents			1,706,000		1,706,000	1,665,000	41,000	2.5%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	5,000				5,000	5,000	-	0.0%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	457,145	-	1,709,000	-	2,166,145	2,113,590	52,555	2.5%
Principal Payments on Debt Service in Lieu of Appropriation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	766,785	-	1,942,710	-	2,709,495	2,633,920	75,575	2.9%
NON-OPERATING APPROPRIATIONS								
Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Reserve for Depreciation & Maintenance Reserve					-	-	-	#DIV/0!
Reserve for Replacement Reserve					-	-	-	#DIV/0!
Reserve for Municipality/County Appropriation					-	-	-	#DIV/0!
Reserve for Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	766,785	-	1,942,710	-	2,709,495	2,633,920	75,575	2.9%
ACCUMULATED DEFICIT								
ACCUMULATED DEFICIT					-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	766,785	-	1,942,710	-	2,709,495	2,633,920	75,575	2.9%
RESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Reserve for Depreciation	73,526		22,130		95,656	49,372	46,284	93.7%
Total Unrestricted Net Position Utilized	73,526	-	22,130	-	95,656	49,372	46,284	93.7%
TOTAL NET APPROPRIATIONS	\$ 693,259	\$ -	\$ 1,920,580	\$ -	\$ 2,613,839	\$ 2,584,548	\$ 29,291	1.1%

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then line item must be itemized above.

5% of Total Operating Appropriations \$ 38,339.25 \$ - \$ 97,135.50 \$ - \$ 135,474.75

Prior Year Adopted Appropriations Schedule

Boonton Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 147,900		\$ 124,710		\$ 272,610
Fringe Benefits	76,860		52,360		129,220
Legal	8,400		3,600		12,000
Staff Training	3,850		1,650		5,500
Travel	7,000		3,000		10,000
Accounting Fees	12,600		5,400		18,000
Auditing Fees	7,500		3,500		11,000
Miscellaneous Administration*	39,150		22,850		62,000
Total Administration	303,260	-	217,070	-	520,330
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	43,760				43,760
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	25,550				25,550
Fringe Benefits	10,300				10,300
Tenant Services	2,400				2,400
Utilities	201,250				201,250
Maintenance & Operation	89,000				89,000
Protective Services					-
Insurance	41,500		3,000		44,500
Payment in Lieu of Taxes (PILOT)	24,330				24,330
Terminal Leave Payments					-
Collection Losses	2,500				2,500
Other General Expense					-
Rents			1,665,000		1,665,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	5,000				5,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	445,590	-	1,668,000	-	2,113,590
Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	748,850	-	1,885,070	-	2,633,920
NON-OPERATING APPROPRIATIONS					
Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Reservations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	748,850	-	1,885,070	-	2,633,920
CUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	748,850	-	1,885,070	-	2,633,920
RESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Reserves	43,882		5,490		49,372
Total Unrestricted Net Position Utilized	43,882	-	5,490	-	49,372
TOTAL NET APPROPRIATIONS	\$ 704,968	\$ -	\$ 1,879,580	\$ -	\$ 2,584,548

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 37,442.50 \$ - \$ 94,253.50 \$ - \$ 131,696.00

Debt Service Schedule - Principal

Boonton Housing Authority

If Authority has no debt X this box

X

	Fiscal Year Ending in							Total Principal Outstanding
	2021	2022	2023	2024	2025	Thereafter	\$	
CFP Leveraging								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
TOTAL PRINCIPAL								
LESS: HUD SUBSIDY								
NET PRINCIPAL								

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

If no Rating type in Not Applicable

Debt Service Schedule - Interest

Boonton Housing Authority

If Authority has no debt X this box

☒

	Adopted Budget Year 2019	Proposed Budget Year 2020	Fiscal Year Ending In					Thereafter	Total Interest Payments Outstanding
			2021	2022	2023	2024	2025		
CFP Leveraging	10,122	-	-	-	-	-	-	-	-
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
TOTAL INTEREST	10,122	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	10,122	-	-	-	-	-	-	-	-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Boonton Housing Authority
For the Period October 1, 2020 to September 30, 2021

FY 2020 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$ 526,873	\$ -	\$(519,424)	\$ 139,083	\$ 146,532
	1,371,690			139,083	1,510,773
	(844,817)	-	(635,120)	-	(1,479,937)
	963,742		582,543		1,546,285
	290,472		163,390		453,862
					-
					-
					-
	409,397	-	110,813	-	520,210
	73,526	-	22,130	-	95,656
	300,000	-	-	-	300,000
	-	-	-	-	-
	373,526	-	22,130	-	395,656
	\$ 35,871	\$ -	\$ 88,683	\$ -	\$ 124,554

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	
Less: Invested in Capital Assets, Net of Related Debt (1)	
Less: Restricted for Debt Service Reserve (1)	
Less: Other Restricted Net Position (1)	
Total Unrestricted Net Position (1)	
Less: Designated for Non-Operating Improvements & Repairs	
Less: Designated for Rate Stabilization	
Less: Other Designated by Resolution	
Plus: Accrued Unfunded Pension Liability (1)	
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	
Plus: Estimated Income (Loss) on Current Year Operations (2)	
Plus: Other Adjustments (attach schedule)	

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	
Unrestricted Net Position Utilized to Balance Proposed Budget	
Unrestricted Net Position Utilized in Proposed Capital Budget	
Appropriation to Municipality/County (3)	
Total Unrestricted Net Position Utilized in Proposed Budget	
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	
(4)	

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.
Maximum Allowable Appropriation to Municipality/County \$ 38,339 \$ - \$ 97,136 \$ - \$ 135,475

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)
BOONTONH
HOUSING
AUTHORITY
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 (2020-2021) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

BOONTON HOUSING AUTHORITY
(Name)

FISCAL YEAR: FROM:10/1/2020 TO:9/30/2021

[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Boonton Housing Authority, on the 22 day of July, 2020.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Sherry Sims		
Title:	Executive Director		
Address:	125 Chestnut Street, Boonton, NJ 07005		
Phone Number:	973-335-0846	Fax Number:	973-335-0955
E-mail address	sherry@boontonhousing.org		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Boontonh Housing Authority (Name)

FISCAL
YEAR:

FROM:10/1/2020

TO:9/30/2021

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
No.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
No.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
No.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)
N/A
5. Have the current capital projects been reviewed and approved by HUD?
Yes, HUD has been notified of the capital projects to utilized the remaining public housing surplus funds prior to the conversion to the housing choice voucher program

Add additional sheets if necessary.

Proposed Capital Budget

Boonton Housing Authority

For the Period October 1, 2020

to

September 30, 2021

Funding Sources

Estimated Total
Cost

Unrestricted Net
Position Utilized

Renewal &
Replacement
Reserve

Debt
Authorization

Capital Grants

Other
Sources

Public Housing Management

Various Capital Projects	\$ 300,000
Type in Description	-
Type in Description	-
Type in Description	-
Total	300,000

\$ 300,000					
300,000	-	-	-	-	-

Section 8

Type in Description	-
Type in Description	-
Type in Description	-
Type in Description	-
Total	-

-	-	-	-	-	-

Using Voucher

Type in Description	-
Type in Description	-
Type in Description	-
Type in Description	-
Total	-

-	-	-	-	-	-

Other Programs

Type in Description	-
Type in Description	-
Type in Description	-
Type in Description	-
Total	-

-	-	-	-	-	-

TOTAL PROPOSED CAPITAL BUDGET

\$ 300,000

\$ 300,000

\$ -

\$ -

\$ -

\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Boonton Housing Authority

For the Period October 1, 2020 to September 30, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
Public Housing Management							
Various Capital Projects	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	300,000	300,000	-	-	-	-	-
Section 8							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Boonton Housing Authority

For the Period

October 1, 2020

to

September 30, 2021

Funding Sources

Estimated Total Cost	Funding Sources				
	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management					
Various Capital Projects	\$ 300,000	\$ 300,000			
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	300,000	300,000	-	-	-
Section 8					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Using Voucher					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
Other Programs					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 300,000				

Balance check - If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.