

ADOPTED COPY

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Authority Budget of:
Boonton Housing Authority

ADOPTED COPY
ADOPTED COPY

State Filing Year
For the Period:

2021

APPROVED COPY

October 1, 2021 to September 30, 2022

www.boontonhousing.org
Authority Web Address



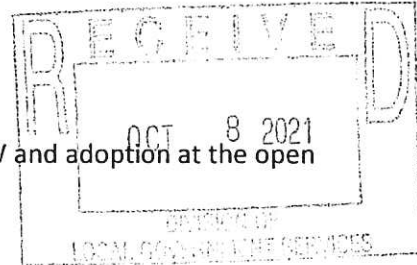
Division of Local Government Services

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Certification Section

**RESOLUTION #2127 RESOLUTION TO ADOPT THE BOONTON HOUSING AUTHORITY
NEW JERSEY STATE BUDGET FOR FISCAL ENDING OCTOBER 1,
2021 THROUGH SEPTEMBER 30, 2022**

See attached NEW JERSEY STATE Budget 2019-2020 for REVIEW and adoption at the open public meeting on September 30, 2021



BOONTON HOUSING AUTHORITY

COMMISSIONERS	AYE	NAY	ABSTAIN	ABSENT
James Plaisted, Chairperson	X			
Amjad Rashid, Vice Chairperson	X			
Ginny Dolce				X
Daniel Piccioni	X			
Lynn Schinman	X			
Mildred Ariemma,	X			
Leonardo Moyoli				X

Approved: James A. Plaisted DATE: September 30, 2021
James Plaisted, Chairperson

2021 (2021-2022)

BOONTON HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2021 TO September 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwest CPA, RMA Date: 9/29/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwest CPA, RMA Date: 10/13/2021

2021 (2021-2022) PREPARER'S CERTIFICATION

BOONTON HOUSING AUTHORITY
(Name)

HOUSING AUTHORITY BUDGET

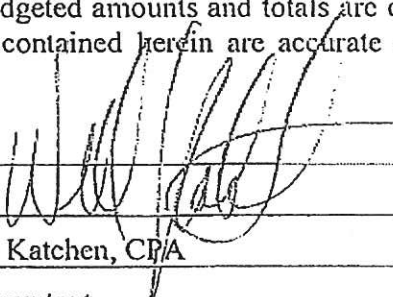
FISCAL
YEAR:

FROM:10/1/2021

TO:9/30/2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2021 (2021-2022) APPROVAL CERTIFICATION

BOONTON HOUSING AUTHORITY (Name)

HOUSING AUTHORITY BUDGET


FISCAL
YEAR:

FROM:10/1/2021

TO:9/30/2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Boonton Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 28 day of July, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Sherry Sims		
Title:	Executive Director		
Address:	125 Chestnut Street, Boonton, NJ 07005		
Phone Number:	973-335-0846	Fax Number:	973-335-0955
E-mail address	sheery@boontonhousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

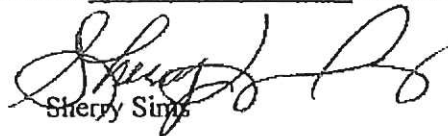
www.boontonhousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

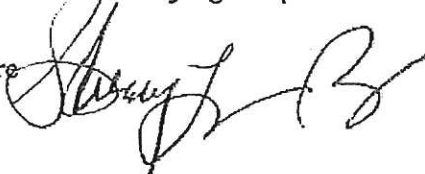
Name of Officer Certifying compliance


Sherry Sims

Title of Officer Certifying compliance

Executive Director

Signature



**2021 (2021-2022) HOUSING AUTHORITY BUDGET
RESOLUTION
BOONTON HOUSING AUTHORITY
(Name)**

FISCAL YEAR: FROM: 10/1/2021 TO: 9/30/2022

WHEREAS, the Annual Budget and Capital Budget for the Boonton Housing Authority for the fiscal year beginning, October 1, 2021 and ending, September 30, 2022 has been presented before the governing body of the Boonton Housing Authority at its open public meeting of July 28, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,719,766, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,755,381 and Total Unrestricted Net Position utilized of \$35,615; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

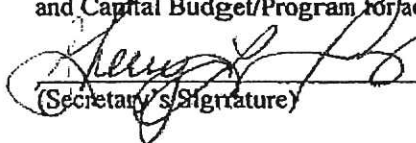
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Boonton Housing Authority, at an open public meeting held on July 28, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Boonton Housing Authority for the fiscal year beginning, 10/1/2021 and ending, 9/30/2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Boonton Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 22, 2021.


(Secretary's Signature)

7/28/2021
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
	6			1	

Note Fill in the name of Each Commissioner and indicate their recorded Vote

James Plaisred, Chairperson	Yes
Amyad Rashid, Vice Chairperson	Yes
Ginny Dolce, Commissioner	Yes
Leonardo Moyoli, Commissioner	Yes
Lynn Schinman, Commissioner	Yes
Mildred Arlemma, Commissioner	Yes
Daniel Picaroni, Commissioner	Absent

**RESOLUTION #2123 RESOLUTION TO REVIEW AND APPROVE THE INTRODUCTION FOR
THE BOONTON HOUSING AUTHORITY NEW JERSEY STATE BUDGET
FOR FISCAL ENDING OCTOBER 1, 2021 THROUGH SEPTEMBER 30,
2022**



See attached the introduction of the NEW JERSEY STATE Budget October 1, 2021 – September 30, 2022 for review and authorization to submit at the open public meeting on July 28, 2021.

BOONTON HOUSING AUTHORITY

COMMISSIONERS	AYE	NAY	ABSTAIN	ABSENT
James Plaisted, Chairperson	<input checked="" type="checkbox"/>			
Amjad Rashid, Vice-Chairperson	<input checked="" type="checkbox"/>			
Ginny Dolce, Commissioner	<input checked="" type="checkbox"/>			
Leonardo Moyoli, Commissioner	<input checked="" type="checkbox"/>			
Lynn Schinman, Commissioner	<input checked="" type="checkbox"/>			
Mildred Ariemma, Commissioner	<input checked="" type="checkbox"/>			
Daniel Piccioni, Commissioner				<input checked="" type="checkbox"/>

Approved: _____


James A. Plaisted, Chairperson

DATE: July 28, 2021

C.S

2021 (2021-2022) ADOPTION CERTIFICATION

BOONTON HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

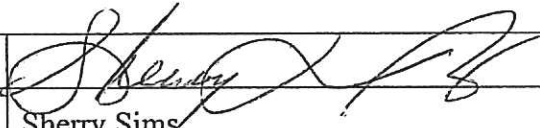
FISCAL
YEAR:

FROM:10/1/2021

TO:9/30/2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Boonton Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 30 day of, September, 2021.

Officer's Signature:			
Name:	Sherry Sims		
Title:	Executive Director		
Address:	125 Chestnut Street, Boonton, NJ 07005		
Phone Number:	973-335-0846	Fax Number:	973-335-0955
E-mail address	sherry@boontonhousing.org		

2021 (2021-2022) ADOPTED BUDGET RESOLUTION 2127

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

BOONTON HOUSING AUTHORITY (Name) HOUSING AUTHORITY

FISCAL
YEAR:

FROM:10/1/2021

TO:9/30/2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Boonton Housing Authority for the fiscal year beginning October 1, 2021 and ending, September 30, 2022 has been presented for adoption before the governing body of the Boonton Housing Authority at its open public meeting of September 30, 2021; and

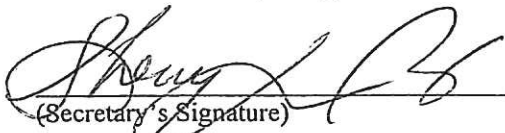
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,719,766, Total Appropriations, including any Accumulated Deficit, if any, of \$2,755,381 and Total Unrestricted Net Position utilized of \$35,615; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Boonton Housing Authority, at an open public meeting held on September 30, 2021 that the Annual Budget and Capital Budget/Program of the Boonton Housing Authority for the fiscal year beginning, October 1, 2021 and, ending, September 30, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

9/30/2021
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

James Plaisted Chairperson	Yes
Amjad Rashid, Vice Chairperson	Yes
Genny Deter, Commissioner	Absent
Daniel Piccioni Commissioner	Yes
Lynn Schuman, Commissioner	Yes
Mildred Aricima, Commissioner	Yes
Leonardo Mayeli, Commissioner	Absent

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2021 (2021-2022) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS
BOONTON HOUSING AUTHORITY
(Name)**

AUTHORITY BUDGET

**FISCAL
YEAR:**

FROM:10/1/2021

TO:9/30/2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

See attached narrative

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority The local economy has been impacted by COVID 19 and has begun to move towards the pre pandemic period. The Authority has continued with disinfection and other efforts to mitigate the pandemic.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is expected to convert during the proposed year to the Housing Choice Voucher Program requiring the use of the Public Housing reserves prior to conversion.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer – Housing Authorities cannot transfer Unrestricted Net Position (i.e.: to balance the County/Municipality budget, etc.).

None.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. It is anticipated that at conversion to the HCV program that adequate resources will be available to begin reducing the deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

BOONTON HOUSING AUTHORITY

2021 NEW JERSEY BUDGET

PAGE N-1, QUESTION 1

Revenue:

1. HUD operating subsidy based on projected level of funding.

Appropriations:

1. Insurance Expense will be higher based on change in provider and increased level of coverage.

33333		a Control number 0021-0021UX84		For Official Use Only ▶ OMB No. 1545-0008	
b Kind of Payer (Check one)		<input checked="" type="checkbox"/> 941 CT-1 <input type="checkbox"/> 942 Military <input type="checkbox"/> 943 H-shld. emp. <input type="checkbox"/> 944 Medicare govt. emp.		Kind of Employer (Check one) <input checked="" type="checkbox"/> None apply <input type="checkbox"/> State/local non-501c <input type="checkbox"/> 501c non-govt. <input type="checkbox"/> State/local 501c <input type="checkbox"/> Federal govt. <input type="checkbox"/> Third-party sick pay (Check if applicable)	
c Total number of Forms W-2 8		d Establishment number		1 Wages, tips, other compensation 343253.29	
e Employer identification number (EIN) 22-6017664				2 Federal income tax withheld 38391.02	
f Employer's name HOUSING AUTHORITY OF THE TOWN				3 Social security wages 375563.99	
				4 Social security tax withheld 23284.97	
g Employer's address and ZIP code SHERRY SIMS 125 CHESTNUT STREET BOONTON NJ 07005				5 Medicare wages and tips 379764.43	
				6 Medicare tax withheld 5506.58	
				7 Social security tips 8 Allocated tips	
				9 10 Dependent care benefits	
				11 Nonqualified plans 12a Deferred compensation 36511.14	
h Other EIN used this year				12b	
15 State Employer's state ID number				14 Income tax withheld by payer of third-party sick pay	
16 State wages, tips, etc.		17 State income tax		18 Local wages, tips, etc.	
19 Local income tax				Employer's telephone number (973) 335-0846	
Employer's contact person SIMS SHERRY				For Official Use Only 0000/1124	
Employer's tax number				Employer's email address	

Under penalties of perjury, I declare that I have examined this return and accompanying documents and, to the best of my knowledge and belief, they are true, correct, and complete.

Signature ▶ REFERENCE COPY PREPARED BY PAYCHEX Title ▶ DO NOT FILE.

Date ▶

Form **W-3** Transmittal of Wage and Tax Statements

2020

Department of the Treasury
Internal Revenue Service

DO NOT FILE

**YOUR FEDERAL W-2 & W-3 DATA
IS FILED ELECTRONICALLY**

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Boonton Housing Authority		
Federal ID Number:	22-6017664		
Address:	125 Chestnut Street		
City, State, Zip:	Boonton	NJ	07005
Phone: (ext.)	973-335-0846	Fax:	973-335-0955

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Sherry Sims		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-335-0846	Fax:	973-335-0955
E-mail:	sherry@boontonhousing.org		

Chief Financial Officer(1)	Sherry Sims		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-335-0846	Fax:	973-335-0955
E-mail:	sherry@boontonhousing.org		

Name of Auditor:	Richard Larsen		
Name of Firm:	Novogradac and Co., CPA's		
Address:	1433 Hooper Avenue, Suite 329		
City, State, Zip:	Toms River	Nj	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	Rich.larsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

BOONTON HOUSING AUTHORITY

(Name)

FISCAL
YEAR:

FROM: 10/1/2021

TO: 9/30/2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 8
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$379,764
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority))
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). Annual Board review and action.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
BOONTON HOUSING AUTHORITY**

**FISCAL
YEAR:**

FROM:10/1/2021

TO:9/30/2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Boonton Housing Authority
For the Period October 1, 2021 to September 30, 2022
Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Position				Base Salary/Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (See note below)	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee										
1 James Pileated	Chairperson		X								None					0
2 Amjad Rashid	Vice Chairperson		X								None					0
3 Ginny Dolce	Commissioner		X								None					0
4 Leonard Moyoli, Jr.	Commissioner		X								None					0
5 Mildred Ariemina	Commissioner		X								None					0
6 D. Lynn Schinman	Commissioner		X								None					0
7 Daniel Piccone	Commissioner		X								None					0
8 Sherry Simms	Executive Director				X		133,839		33,460	167,299	None					167,299
9																0
10																0
11																0
12																0
13																0
14																0
15																0
Total:							\$133,839	\$	\$	\$	\$	\$	\$	\$	\$	\$167,299

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Insert- X - in Box Below If this Page is Non-Applicable

September 30, 2022

Yes	Yes or No
Yes	Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Page N-5

Boonton Housing Authority	to	September 30, 2022
For the Period	October 1, 2021	

**Legal Basis for Benefit
(check applicable items)**

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Boonton Housing Authority

to

October 1, 2021

For the Period

X

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

September 30, 2022

Enter the shared service agreements that the Authority currently engages in and identify the shared service provider, if any.			
Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)
			<div>Agreement Effective Date</div> <div>Agreement End Date</div> <div>Amount to be Received by/ Paid from Authority</div>

[illegible]

2021 (2022) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period Boonton Housing Authority to September 30, 2022
October 1, 2021

	FY 2021 Proposed Budget					FY 2020 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations					
REVENUES										
Total Operating Revenues	\$ 795,366	\$ -	\$ 1,922,000	\$ -	\$ 2,717,366	\$ 2,611,439	\$ 105,927	\$ 105,927	4.1%	
Total Non-Operating Revenues	1,200	-	1,200	-	2,400	2,400	-	-	0.0%	
Total Anticipated Revenues	796,566	-	1,923,200	-	2,719,766	2,613,839	105,927	105,927	4.1%	
APPROPRIATIONS										
Total Administration	315,880	-	235,450	-	551,330	543,350	7,980	7,980	1.5%	
Total Cost of Providing Services	494,551	-	1,709,500	-	2,204,051	2,166,145	37,906	37,906	1.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	-	#DIV/0!	
Total Operating Appropriations	810,431	-	1,944,950	-	2,755,381	2,709,495	45,886	45,886	1.7%	
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	810,431	-	1,944,950	-	2,755,381	2,709,495	45,886	45,886	1.7%	
Less: Total Unrestricted Net Position Utilized	13,865	-	21,750	-	35,615	95,656	(60,041)	(60,041)	-62.8%	
Net Total Appropriations	796,566	-	1,923,200	-	2,719,766	2,613,839	105,927	105,927	4.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Prior Year Adopted Revenue Schedule

Boonton Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	469,410				469,410
Excess Utilities	5,220				5,220
Non-Dwelling Rental					-
HUD Operating Subsidy	160,429				160,429
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			1,850,000		1,850,000
Total Rental Fees	635,059	-	1,850,000	-	2,485,059
<i>Other Revenue (List)</i>					
CFP Operations	45,000				45,000
Late charges and Misc.	12,000				12,000
FSS Grant			69,380		69,380
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	57,000	-	69,380	-	126,380
Total Operating Revenues	692,059	-	1,919,380	-	2,611,439
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Other Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned	1,200		1,200		2,400
Penalties					-
Other					-
Total Interest	1,200	-	1,200	-	2,400
Total Non-Operating Revenues	1,200	-	1,200	-	2,400
TOTAL ANTICIPATED REVENUES	\$ 693,259	\$ -	\$ 1,920,580	\$ -	\$ 2,613,839

Revenue Schedule

Boonton Housing Authority
For the Period October 1, 2021 to September 30, 2022

FY 2021 Proposed Budget

FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
---------------------------	--	---

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	464,980				464,980	469,410	(4,430)	-0.9%
Excess Utilities	5,190				5,190	5,220	(30)	-0.6%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	268,196				268,196	160,429	107,767	67.2%
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			1,850,000		1,850,000	-	-	#DIV/0!
Total Rental Fees	738,366	-	1,850,000	-	2,588,366	2,485,059	103,307	4.2%
<i>Other Operating Revenues (List)</i>								
CFP Operations	45,000				45,000	45,000	-	0.0%
Late charges and Misc.	12,000				12,000	12,000	-	0.0%
FSS Grant			72,000		72,000	69,380	2,620	3.8%
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	57,000	-	72,000	-	129,000	126,380	2,620	2.1%
Total Operating Revenues	795,366	-	1,922,000	-	2,717,366	2,611,439	105,927	4.1%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	1,200		1,200		2,400	2,400	-	0.0%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	1,200	-	1,200	-	2,400	2,400	-	0.0%
Total Non-Operating Revenues	1,200	-	1,200	-	2,400	2,400	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 796,566	\$ -	\$ 1,923,200	\$ -	\$ 2,719,766	\$ 2,613,839	\$ 105,927	4.1%

— 100 —

OPERATING REVENUES

Rental Fees

Homebuyers' Monthly Payments				\$	-
Dwelling Rental	469,410				469,410
Excess Utilities	5,220				5,220
Non-Dwelling Rental					-
HUD Operating Subsidy	160,429				160,429
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			1,850,000		1,850,000
Total Rental Fees	635,059	-	1,850,000	-	2,485,059

Other Revenue (List)

CFP Operations	45,000			45,000
Late charges and Misc.	12,000			12,000
FSS Grant			69,380	69,380
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Type In (Grant, Other Rev)				-
Total Other Revenue	57,000	-	69,380	126,380
Total Operating Revenues	692,059	-	1,919,380	2,611,439

NON-OPERATING REVENUES

Other Non-Operating Revenues (List)

Type In	
Type In	
Type in	
Type in	
Type in	
Type In	

Other Non-Operating Revenues

Interest on Investments & Deposits

Interest Earned	1,200	1,200	2,400
Penalties			-
Other			-
Total Interest	1,200	1,200	2,400
Total Non-Operating Revenues	1,200	1,200	2,400

Total Non-Operating Revenues

TOTAL ANTICIPATED REVENUES

Appropriations Schedule

Boonton Housing Authority
For the Period October 1, 2021 to September 30, 2022

FY 2021 Proposed Budget

					FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	153,950		141,850		295,800	287,580	8,220 2.9%
Fringe Benefits	82,030		53,000		135,030	135,270	(240) -0.2%
Legal	8,400		3,600		12,000	12,000	- 0.0%
Staff Training	3,850		1,650		5,500	5,500	- 0.0%
Travel	7,000		3,000		10,000	10,000	- 0.0%
Accounting Fees	14,000		6,000		20,000	20,000	- 0.0%
Auditing Fees	7,500		3,500		11,000	11,000	- 0.0%
Miscellaneous Administration*	39,150		22,850		62,000	62,000	- 0.0%
Total Administration	315,880	-	235,450	-	551,330	543,350	7,980 1.5%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	- #DIV/0!
Salary & Wages - Maintenance & Operation	59,120				59,120	55,820	3,300 5.9%
Salary & Wages - Protective Services					-	-	- #DIV/0!
Salary & Wages - Utility Labor	26,570				26,570	26,070	500 1.9%
Fringe Benefits	11,450				11,450	10,500	950 9.0%
Tenant Services	2,400				2,400	2,400	- 0.0%
Utilities	197,941				197,941	181,115	16,826 9.3%
Maintenance & Operation	105,500				105,500	105,500	- 0.0%
Protective Services					-	-	- #DIV/0!
Insurance	59,500		3,500		63,000	44,500	18,500 41.6%
Payment in Lieu of Taxes (PILOT)	24,570				24,570	26,740	(2,170) -8.1%
Terminal Leave Payments					-	-	- #DIV/0!
Collection Losses	2,500				2,500	2,500	- 0.0%
Other General Expense					-	-	- #DIV/0!
Rents			1,706,000		1,706,000	1,706,000	- 0.0%
Extraordinary Maintenance					-	-	- #DIV/0!
Replacement of Non-Expendible Equipment	5,000				5,000	5,000	- 0.0%
Property Betterment/Additions					-	-	- #DIV/0!
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	494,551	-	1,709,500	-	2,204,051	2,166,145	37,906 1.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	810,431	-	1,944,950	-	2,755,381	2,709,495	45,886 1.7%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	810,431	-	1,944,950	-	2,755,381	2,709,495	45,886 1.7%
ACCUMULATED DEFICIT							
					-	-	- #DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	810,431	-	1,944,950	-	2,755,381	2,709,495	45,886 1.7%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation					-	-	- #DIV/0!
Other	13,865		21,750		35,615	95,656	(60,041) -62.8%
Total Unrestricted Net Position Utilized	13,865	-	21,750	-	35,615	95,656	(60,041) -62.8%
TOTAL NET APPROPRIATIONS	\$ 796,566	\$ -	\$ 1,923,200	\$ -	\$ 2,719,766	\$ 2,613,839	\$ 105,927 4.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 40,521.55 \$ - \$ 97,247.50 \$ - \$ 137,769.05

Prior Year Adopted Appropriations Schedule

Boonton Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 149,970		\$ 137,610		\$ 287,580
Fringe Benefits	79,770		55,500		135,270
Legal	8,400		3,600		12,000
Staff Training	3,850		1,650		5,500
Travel	7,000		3,000		10,000
Accounting Fees	14,000		6,000		20,000
Auditing Fees	7,500		3,500		11,000
Miscellaneous Administration*	39,150		22,850		62,000
Total Administration	309,640	-	233,710	-	543,350
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	55,820				55,820
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	26,070				26,070
Fringe Benefits	10,500				10,500
Tenant Services	2,400				2,400
Utilities	181,115				181,115
Maintenance & Operation	105,500				105,500
Protective Services					-
Insurance	41,500		3,000		44,500
Payment in Lieu of Taxes (PILOT)	26,740				26,740
Terminal Leave Payments					-
Collection Losses	2,500				2,500
Other General Expense					-
Rents			1,706,000		1,706,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	5,000				5,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	457,145	-	1,709,000	-	2,166,145
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	766,785	-	1,942,710	-	2,709,495
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	766,785	-	1,942,710	-	2,709,495
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	766,785	-	1,942,710	-	2,709,495
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other	73,526		22,130		95,656
Total Unrestricted Net Position Utilized	73,526	-	22,130	-	95,656
TOTAL NET APPROPRIATIONS	\$ 693,259	\$ -	\$ 1,920,580	\$ -	\$ 2,613,839

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 38,339.25 \$ - \$ 97,135.50 \$ - \$ 135,474.75

Debt Service Schedule - Principal

Boonton Housing Authority

If Authority has no debt X this box

☒

Fiscal Year Ending In

	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding \$
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
TOTAL PRINCIPAL									
LESS: HUD SUBSIDY									
NET PRINCIPAL									

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

If no Rating type In Not Applicable

Debt Service Schedule - Interest

Boonton Housing Authority

If Authority has no debt X this box

☒

	Fiscal Year Ending in						Total Interest Payments Outstanding
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	Thereafter
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
TOTAL INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: HUD SUBSIDY							
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Boonton Housing Authority

For the Period October 1, 2021

to September 30, 2022

FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$ 508,936	\$ -	\$ (481,359)	\$ 130,391	\$ 157,968
	1,475,200			130,391	1,605,591
	(966,264)	-	(481,359)	-	(1,447,623)
	749,206		445,381		1,194,587
	383,059		222,586		605,645
	(73,526)		(22,130)		(95,656)
	92,475	-	164,478	-	256,953
	13,865	-	21,750	-	35,615
	-	-	-	-	-
	-	-	-	-	-
	13,865	-	21,750	-	35,615
	\$ 78,610	\$ -	\$ 142,728	\$ -	\$ 221,338

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

Less: Invested in Capital Assets, Net of Related Debt (1)

Less: Restricted for Debt Service Reserve (1)

Less: Other Restricted Net Position (1)

Total Unrestricted Net Position (1)

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution

Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)

Plus: Estimated Income (Loss) on Current Year Operations (2)

Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget

Unrestricted Net Position Utilized in Proposed Capital Budget

Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 40,522 \$ - \$ 97,248 \$ - \$ 137,769

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)
BOONTON
HOUSING
AUTHORITY
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 (2021-2022) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

BOONTON HOUSING AUTHORITY

(Name)

FISCAL
YEAR:

FROM:10/1/2021

TO:9/30/2022

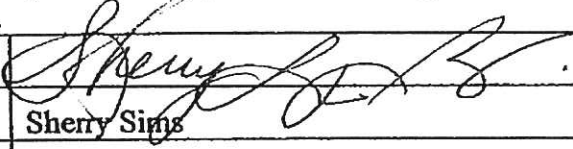
[] enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Boonton Housing Authority, on the _____ day of _____,

OR

[X] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Boonton Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Authority is converting to the HCV Program and will upon conversion evaluate the capital needs and resources.

Officer's Signature:			
Name:	Sherry Sims		
Title:	Executive Director		
Address:	125 Chestnut Street, Boonton, NJ 07005		
Phone Number:	973-335-0846	Fax Number:	973-335-0955
E-mail address	sherry@boontonhousing.org		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Boonton Housing Authority (Name)

FISCAL
YEAR:

FROM:10/1/2021

TO:9/30/2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)
5. Have the current capital projects been reviewed and approved by HUD?

Add additional sheets if necessary.

Boonton Housing Authority

For the Period **October 1, 2021** to **September 30, 2022**

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management	-	-	-	-	-	-
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Using Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Boonton Housing Authority
For the Period **October 1, 2021** to **September 30, 2022**

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
Public Housing Management							
Type In Description	\$ -	\$ -					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
Section 8							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
Using Voucher							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Boonton Housing Authority

For the Period

October 1, 2021

to

September 30, 2022

Funding Sources

Estimated Total Cost	Renewal & Replacement Reserve					Debt Authorization		Capital Grants	Other Sources
	Unrestricted Net Position Utilized								
Public Housing Management									
Type in Description	\$ -								
Type in Description	-								
Type in Description	-								
Type in Description	-								
Total	-	-	-	-	-	-	-	-	-
Section 8									
Type in Description	-								
Type in Description	-								
Type in Description	-								
Type in Description	-								
Total	-	-	-	-	-	-	-	-	-
Housing Voucher									
Type in Description	-								
Type in Description	-								
Type in Description	-								
Type in Description	-								
Total	-	-	-	-	-	-	-	-	-
Other Programs									
Type in Description	-								
Type in Description	-								
Type in Description	-								
Type in Description	-								
Total	-	-	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total 5 Year Plan per CB-4

Balance check

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Boonton Housing Authority (NJ052)
BOONTON, NJ
Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 09/30/2020

	Project Total	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
111 Cash - Unrestricted	\$57,344			\$220,726	
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted				\$87,191	
114 Cash - Tenant Security Deposits	\$51,772				
115 Cash - Restricted for Payment of Current Liabilities				\$745	\$70,009
100 Total Cash	\$109,116	\$0	\$0	\$308,662	\$70,009
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$50,298				
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous	\$100				
126 Accounts Receivable - Tenants	\$25,985				
126.1 Allowance for Doubtful Accounts - Tenants	-\$12,848				
126.2 Allowance for Doubtful Accounts - Other	\$0				
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery	\$26,303				
128.1 Allowance for Doubtful Accounts - Fraud	-\$26,303				
129 Accrued Interest Receivable	\$38			\$18	
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$63,576	\$0	\$0	\$18	\$0
131 Investments - Unrestricted	\$258,144			\$65,506	
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$10,517				
143 Inventories					

Boonton Housing Authority (NJ052)

BOONTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 09/30/2020

	Project Total	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
143.1 Allowance for Obsolete Inventories					
144 Inter Program Due From		\$0			
145 Assets Held for Sale					
150 Total Current Assets	\$441,352	\$0	\$0	\$374,186	\$70,009
161 Land	\$215,955				
162 Buildings	\$6,431,502				
163 Furniture, Equipment & Machinery - Dwellings	\$274,657		\$173,651		
164 Furniture, Equipment & Machinery - Administration	\$130,066				
165 Leasehold Improvements					
166 Accumulated Depreciation	-\$5,635,041		-\$13,460		
167 Construction in Progress	\$58,061				
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,475,200	\$0	\$130,391	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$1,475,200	\$0	\$130,391	\$0	\$0
200 Deferred Outflow of Resources	\$239,235			\$169,296	
290 Total Assets and Deferred Outflow of Resources	\$2,155,787	\$0	\$130,391	\$543,482	\$70,009

Boonton Housing Authority (NJ052)

BOONTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 09/30/2020

	Project Total	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$47,509			\$3,404	
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable	\$12,781				
322 Accrued Compensated Absences - Current Portion	\$9,193			\$8,514	
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs				\$4,273	
332 Account Payable - PHA Projects				\$7,572	
333 Accounts Payable - Other Government	\$49,729				
341 Tenant Security Deposits	\$51,772				
342 Unearned Revenue	\$2,505	\$0			\$70,009
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other	\$19,126				
347 Inter Program - Due To					
348 Loan Liability - Current					
310 Total Current Liabilities	\$182,015	\$0	\$0	\$23,763	\$70,009
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other				\$87,191	
354 Accrued Compensated Absences - Non Current	\$82,736			\$76,624	
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

Boonton Housing Authority (NJ052)
BOONTON, NJ
Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 09/30/2020

	Project Total	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
357 Accrued Pension and OPEB Liabilities	\$775,400			\$474,772	
350 Total Non-Current Liabilities	\$658,136	\$0	\$0	\$638,587	\$0
300 Total Liabilities	\$1,050,751	\$0	\$0	\$662,350	\$70,009
400 Deferred Inflow of Resources	\$596,100			\$362,491	
508.4 Net Investment in Capital Assets	\$1,475,200		\$130,391		
511.4 Restricted Net Position					
512.4 Unrestricted Net Position	-\$966,264	\$0	\$0	-\$481,359	\$0
513 Total Equity - Net Assets / Position	\$508,936	\$0	\$130,391	-\$481,359	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$2,155,787	\$0	\$130,391	\$543,482	\$70,009

Boonton Housing Authority (NJ052)

BOONTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 09/30/2020

	Subtotal	Total
111 Cash - Unrestricted	\$278,073	\$278,073
112 Cash - Restricted - Modernization and Development		
113 Cash - Other Restricted	\$87,191	\$87,191
114 Cash - Tenant Security Deposits	\$51,772	\$51,772
115 Cash - Restricted for Payment of Current Liabilities	\$70,754	\$70,754
100 Total Cash	\$487,787	\$487,787
121 Accounts Receivable - PHA Projects		
122 Accounts Receivable - HUD Other Projects	\$50,298	\$50,298
124 Accounts Receivable - Other Government		
125 Accounts Receivable - Miscellaneous	\$100	\$100
126 Accounts Receivable - Tenants	\$25,985	\$25,985
126.1 Allowance for Doubtful Accounts - Tenants	-\$12,845	-\$12,845
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current		
128 Fraud Recovery	\$26,303	\$26,303
128.1 Allowance for Doubtful Accounts - Fraud	-\$26,303	-\$26,303
129 Accrued Interest Receivable	\$56	\$56
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$63,593	\$63,593
131 Investments - Unrestricted	\$323,650	\$323,650
132 Investments - Restricted		
135 Investments - Restricted for Payment of Current Liability		
142 Prepaid Expenses and Other Assets	\$10,517	\$10,517
143 Inventories		
143.1 Allowance for Obsolete Inventories		

Boonton Housing Authority (NJ052)
BOONTON, NJ
Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End 09/30/2020

	Subtotal	Total
144 Inter Program Due From	\$0	\$0
145 Assets Held for Sale		
150 Total Current Assets	\$885,547	\$885,547
161 Land	\$215,955	\$215,955
162 Buildings	\$6,431,502	\$6,431,502
163 Furniture, Equipment & Machinery - Dwellings	\$448,508	\$448,508
164 Furniture, Equipment & Machinery - Administration	\$130,066	\$130,066
165 Leasehold Improvements		
166 Accumulated Depreciation	-\$5,678,501	-\$5,678,501
167 Construction In Progress	\$58,061	\$58,061
168 Infrastructure		
180 Total Capital Assets, Net of Accumulated Depreciation	\$1,605,591	\$1,605,591
171 Notes, Loans and Mortgages Receivable - Non-Current		
172 Notes, Loans, & Mortgages Receivable - Non Current - Past		
173 Grants Receivable - Non Current		
174 Other Assets		
176 Investments In Joint Ventures		
180 Total Non-Current Assets	\$1,605,591	\$1,605,591
200 Deferred Outflow of Resources	\$408,531	\$408,531
290 Total Assets and Deferred Outflow of Resources	\$2,899,669	\$2,899,669
311 Bank Overdraft		

Boonton Housing Authority (NJ052)
BOONTON, NJ
Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 09/30/2020

	Subtotal	Total
312 Accounts Payable <= 90 Days	\$50,913	\$50,913
313 Accounts Payable >90 Days Past Due		
321 Accrued Wage/Payroll Taxes Payable	\$12,781	\$12,781
322 Accrued Compensated Absences - Current Portion	\$17,707	\$17,707
324 Accrued Contingency Liability		
325 Accrued Interest Payable		
331 Accounts Payable - HUD PHA Programs	\$4,273	\$4,273
332 Account Payable - PHA Projects	\$7,572	\$7,572
333 Accounts Payable - Other Government	\$49,729	\$49,729
341 Tenant Security Deposits	\$51,772	\$51,772
342 Unearned Revenue	\$72,514	\$72,514
343 Current Portion of Long-term Debt - Capital		
344 Current Portion of Long-term Debt - Operating Borrowings		
345 Other Current Liabilities		
346 Accrued Liabilities - Other	\$19,126	\$19,126
347 Inter Program - Due To		
348 Loan Liability - Current		
310 Total Current Liabilities	\$285,387	\$285,387
351 Long-term Debt, Net of Current - Capital Projects/Mortgage		
352 Long-term Debt, Net of Current - Operating Borrowings		
353 Non-current Liabilities - Other	\$87,191	\$87,191
354 Accrued Compensated Absences - Non Current	\$159,360	\$159,360
355 Loan Liability - Non Current		
356 FASB 5 Liabilities		
357 Accrued Pension and OPEB Liabilities	\$1,250,172	\$1,250,172

Boonton Housing Authority (NJ052)

BOONTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 09/30/2020

	Subtotal	Total
350 Total Non-Current Liabilities	\$1,496,723	\$1,496,723
300 Total Liabilities	\$1,783,113	\$1,783,110
400 Deferred Inflow of Resources	\$958,591	\$958,591
508.4 Net Investment in Capital Assets	\$1,605,591	\$1,605,591
511.4 Restricted Net Position		
512.4 Unrestricted Net Position	-\$1,447,623	-\$1,447,623
513 Total Equity - Net Assets / Position	\$157,968	\$157,968
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$2,899,669	\$2,899,669