

BOONTON HOUSING AUTHORITY

Synopsis of the Boonton Housing Authority audit report for the fiscal year ended September 30, 2023 as required by NJSA 40A: 5A-16. The Boonton Housing Authority primarily administers a Section 8 Housing Choice Vouchers Program consisting of approximately 235 tenant based units.

STATEMENT OF NET POSITION

As of September 30, 2023

Cash and Other Current Assets	\$ 1,448,761
Capital Assets – Net	1,141,505
Restricted Cash	582,633
Deferred Outflow of Resources	<u>676,352</u>
Total Assets and Deferred Outflow of Resources	3,849,251
Less: Total Liabilities and Deferred Inflow of Resources	<u>3,044,740</u>
Net Position	<u>\$ 804,511</u>
Net Position:	
Net Investment in Capital Assets	\$ 1,141,505
Restricted	290,094
Unrestricted (deficit)	<u>(627,088)</u>
Total Net Position	<u>\$ 804,511</u>