

Fiscal Year                      Start Year                      End Year  
   2024                      –                      2025

***Housing Authority Budget of:***  
***Boonton Town Housing Authority***

**State Filing Year                      2025**

***For the Period:                      October 1, 2024                      to                      September 30, 2025***

**[www.boontonhousing.org](http://www.boontonhousing.org)**  
**Housing Authority Web Address**



***Division of Local Government Services***

**2025 HOUSING AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2025**

Boonton Town Housing Authority

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Christine Zapicchi Date: 3/5/2025

# 2025 PREPARER'S CERTIFICATION

Boonton Town Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	bill@katchencpa.com
Name:	William Katchen, CPA
Title:	Fee Accountant
Address:	596 Anderson Avenue, Suite 303
	Cliffside Park, NJ 07010
Phone Number:	201-943-4449
Fax Number:	201-943-5099
E-mail Address:	bill@katchencpa.com



# HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address:	www.boontonhhousing.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Sherry Sims
Title of Officer Certifying Compliance:	Executive Director
Signature:	sherry@boontonhousing.org

# 2025 APPROVAL CERTIFICATION

Boonton Town Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Boonton Town Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on July 24, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	sherry@boontonhousing.org
<b>Name:</b>	Sherry Sims
<b>Title:</b>	Executive Director
<b>Address:</b>	125 Chestnut Street Boonton, New Jersey 07005
<b>Phone Number:</b>	973-335-0846
<b>Fax Number:</b>	973-335-0955
<b>E-mail Address:</b>	sherry@boontonhousing.org

# 2025 HOUSING AUTHORITY BUDGET RESOLUTION

## Boonton Town Housing Authority

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

WHEREAS, the Annual Budget for Boonton Town Housing Authority for the fiscal year beginning October 01, 2024 and ending September 30, 2025 has been presented before the governing body of the Boonton Town Housing Authority at its open public meeting of July 24, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,785,514.00, Total Appropriations including any Accumulated Deficit, if any, of \$5,223,290.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$500,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$500,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Boonton Town Housing Authority, at an open public meeting held on July 24, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Boonton Town Housing Authority for the fiscal year beginning October 01, 2024 and ending September 30, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Boonton Town Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on September 25, 2024.

sherry@boontonhousing.org  
(Secretary's Signature)

7/24/2024  
(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
James Plaisted	X			
Amjad Rashid	X			
Robert DiVincent				X
Leonard Moyoli, Jr.				X
Pamela Botka	X			
Mildred Ariemma	X			
Angela Russo	X			

# 2025 ADOPTION CERTIFICATION

Boonton Town Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true the Budget adopted by the governing body of the Boonton Town Housing Authority, pursuant to N.J.A.C 5:31-2.3, on February 26, 2025.

<b>Officer's Signature:</b>	sherry@boontonhousing.org		
<b>Name:</b>	Sherry Sims		
<b>Title:</b>	Executive Director		
<b>Address:</b>	125 Chestnut Street Boonton, New Jersey 07005		
<b>Phone Number:</b>	973-335-0846	<b>Fax:</b>	973-335-0955
<b>E-mail address:</b>	sherry@boontonhousing.org		



# 2025 ADOPTED BUDGET RESOLUTION

## Boonton Town Housing Authority

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

WHEREAS, the Annual Budget and Capital Budget/Program for the Boonton Town Housing Authority for the fiscal year beginning October 01, 2024 and ending September 30, 2025 has been presented for adoption before the governing body of the Boonton Town Housing Authority at its open public meeting of February 26, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$5,785,514.00, Total Appropriations, including any Accumulated Deficit, if any, of \$5,223,290.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$500,000.00 and Total Unrestricted Net Position Utilized of \$500,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Boonton Town Housing Authority at an open public meeting held on February 26, 2025 that the Annual Budget and Capital Budget/Program of the Boonton Town Housing Authority for the fiscal year beginning October 01, 2024 and ending September 30, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

sherry@boontonhousing.org  
(Secretary's Signature)

2/26/2025  
(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
James Plaisted				X
Amjad Rashid	X			
Robert DiVincent	X			
Leonard Moyoli, Jr.	X			
Pamela Botka				X
Mildred Ariemma	X			
Angela Russo				X

**2025 HOUSING AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**



# 2025 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Boonton Town Housing Authority

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Variances between the current and proposed budgets are as follows:

Revenue:

1, HUD operating subsidy increased based on actual current contract rents.

Expenses:

1. Administrative and costs of providing services fringe benefits-Increased to actual current costs of coverage.

2. Maintenance Salaries- Increased to projected salaries during the proposed budget year.

3. Utilities. Increased to add cost of living adjustment to actual utility costs.

4. Insurance-Increased to actual premiums paid.

5. PILOT- Reflects projected per formula.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program

The local economy is stable and recovering from the COVID 19 pandemic. The Authority had and continues to maintain and perform enhanced disinfectant services as well as increased HAP payments resulting from lost of employment by Program participants.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

None expected to be utilized.

# 2025 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Boonton Town Housing Authority

FISCAL YEAR: October 01, 2024 to September 30, 2025

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

None.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority has an unrestricted net deficit at the end of the prior year primarily due to the noncash accounting for OPEB and Pension. The conversion from Section 9, public housing to Section 8, the housing choice voucher program is expected to generate surplus to reduce the accumulated deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.

# HOUSING AUTHORITY CONTACT INFORMATION

## 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Boonton Town Housing Authority		
<b>Federal ID Number:</b>	22-6017664		
<b>Address:</b>	125 Chestnut Street		
<b>City, State, Zip:</b>	Boonton	NJ	07005
<b>Phone: (ext.)</b>	973-335-0846	<b>Fax:</b>	973-335-0955

<b>Preparer's Name:</b>	William Katchen, CPA		
<b>Preparer's Address:</b>	596 Anderson Avenue, Suite 303		
<b>City, State, Zip:</b>	Cliffside Park	NJ	07010
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	bill@katchencpa.com		

<b>Chief Executive Officer*</b>	Sherry Sims		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	973-335-0846	<b>Fax:</b>	973-335-0955
<b>E-mail:</b>	sherry@boontonhousing.org		

<b>Chief Financial Officer*</b>	Sherry Sims		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	973-335-0846	<b>Fax:</b>	973-335-0955
<b>E-mail:</b>	sherry@boontonhousing.org		

<b>Name of Auditor:</b>	Richard Larsen, CPA		
<b>Name of Firm:</b>	Novogradac and Company, CPA's		
<b>Address:</b>	1433 Hooper Avenue, Suite 329		
<b>City, State, Zip:</b>	Toms River	NJ	08753
<b>Phone: (ext.)</b>	732-503-4257	<b>Fax:</b>	732-341-1424
<b>E-mail:</b>	rich.larsen@novoco.com		



# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Boonton Town Housing Authority

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

9

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 413,508.00

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Boonton Town Housing Authority

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

9. Did the Authority pay for meals or catering during the current fiscal year?

No

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

10. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

11. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

Yes

No

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

12. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

13. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

*If "yes", provide explanation, including amount paid.*

14. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

*If "yes", provide explanation including amount paid.*

15. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Boonton Town Housing Authority

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

**16.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?   
*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**17.** Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?   
*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**18.** Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?   
*If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*



# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Boonton Town Housing Authority

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

*Use the space below to provide clarification for any Questionnaire responses.*

Page N-3-Question 8

The Authority Board reviews and acts on salary increases to staff.

Page N-3 (2)-Question 11, g- The Executive Director receives an auto allowance of \$500 monthly.

# **AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

## **Boonton Town Housing Authority**

**FISCAL YEAR: October 01, 2024 to September 30, 2025**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**  
**Boonton Town Housing Authority**  
**For the Period: October 01, 2024 to September 30, 2025**

	Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
					Commissioner	Officer	Key Employee	Highest Compensated		
1	James Plaisted	Chairperson			X					
2	Amjad Rashid	Vice Chairperson			X					
3	Robert DiVincent	Commissioner			X					
4	Leonard Moyoli, Jr.	Commissioner			X					
5	D. Lynn Schinman	Commissioner			X					
6	Mildred Ariemma	Commissioner			X					
7	Angela Russo	Commissioner			X					
8	Sherry Sims	Executive Director					X			
9									\$	190,310.00
10										
11										
12										
13										
14										
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29										
30										
31										
32										
33										
34										
35										
				Total:					\$	190,310.00
									\$	43,918.00
									\$	146,392.00
									\$	-
									\$	-





# Schedule of Health Benefits - Detailed Cost Analysis

Boonton Town Housing Authority

For the Period: October 01, 2024 to September 30, 2025

If no health benefits, check this box: ☐

# of Covered													
	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx)		Annual Cost per Employee		Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Budget	Proposed Budget	Employee Estimate	Proposed Budget	Total Cost Estimate	Current Year	Members (Medical & Rx)	Annual Cost per Employee				
Active Employees - Health Benefits - Annual Cost													
Single Coverage	2		16,176.00	32,352.00	1	14,603.00			14,603.00	17,749.00	121.5%		
Parent & Child	1		20,749.00	20,749.00					-	20,749.00			
Employee & Spouse (or Partner)				-	1	28,452.00			28,452.00	(28,452.00)	-100.0%		
Family	2		45,607.00	91,214.00	1	42,441.00			42,441.00	48,773.00	114.9%		
Employee Cost Sharing Contribution (enter as negative - )				(15,621.00)					(13,325.00)	(2,296.00)	17.2%		
Subtotal	5			128,694.00	3				72,171.00	56,523.00	78.3%		
Commissioners - Health Benefits - Annual Cost													
Single Coverage				-					-	-			
Parent & Child				-					-	-			
Employee & Spouse (or Partner)				-					-	-			
Family				-					-	-			
Employee Cost Sharing Contribution (enter as negative - )										-			
Subtotal				-					-	-			
Retirees - Health Benefits - Annual Cost													
Single Coverage	2		14,055.00	28,110.00	1	17,079.00			17,079.00	11,031.00	64.6%		
Parent & Child				-					-	-			
Employee & Spouse (or Partner)				-					-	-			
Family				-					-	-			
Employee Cost Sharing Contribution (enter as negative - )										-			
Subtotal	2			28,110.00	1				17,079.00	11,031.00	64.6%		
GRAND TOTAL													
	7			156,804.00	4				89,250.00	67,554.00	75.7%		

Is medical coverage provided by the SHBP (Yes or No)?  
Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

☐ **If no accumulated absences, check this box:**

**N-6 Accumulated Absence Liability**



**N-6 (2) Accumulated Absence Liability**

[illegible]

[illegible]

N-6 (TOTAL) Accumulated Absence Liability





**2025 HOUSING AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

SUMMARY

Boonton Town Housing Authority  
For the Period: October 01, 2024 to September 30, 2025

	FY 2025 Proposed Budget					FY 2024 Adopted Budget	Total All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations					
REVENUES										
Total Operating Revenues	\$ 1,811,114	\$ -	\$ 3,972,000	\$ -	\$ 5,783,114	\$ 5,358,516		\$ 424,598		7.9%
Total Non-Operating Revenues	1,200	-	1,200	-	2,400	2,400		-		0.0%
Total Anticipated Revenues	1,812,314	-	3,973,200	-	5,785,514	5,360,916		424,598		7.9%
APPROPRIATIONS										
Total Administration	362,110	-	340,330	-	702,440	646,405		56,035		8.7%
Total Cost of Providing Services	873,730	-	3,608,000	-	4,481,730	4,077,904		403,826		9.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-		-		#DIV/0!
Total Operating Appropriations	1,235,840	-	3,948,330	-	5,184,170	4,724,309		459,861		9.7%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-		-		#DIV/0!
Total Other Non-Operating Appropriations	39,120	-	-	-	39,120	38,160		960		2.5%
Total Non-Operating Appropriations	39,120	-	-	-	39,120	38,160		960		2.5%
Accumulated Deficit	-	-	-	-	-	-		-		#DIV/0!
Total Appropriations and Accumulated Deficit	1,274,960	-	3,948,330	-	5,223,290	4,762,469		460,821		9.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-		-		#DIV/0!
Net Total Appropriations	1,274,960	-	3,948,330	-	5,223,290	4,762,469		460,821		9.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ 537,354	\$ -	\$ 24,870	\$ -	\$ 562,224	\$ 598,447		\$ (36,223)		-6.1%





### Prior Year Adopted Revenue Schedule

**Boonton Town Housing Authority**

***FY 2024 Adopted Budget***

[illegible]

# Appropriations Schedule

Boonton Town Housing Authority  
For the Period: October 01, 2024 to September 30, 2025

	FY 2025 Proposed Budget				FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration</i>							
Salary & Wages	179,860		166,500		\$ 346,360	\$ 322,650	\$ 23,710 7.3%
Fringe Benefits	94,650		94,930		189,580	157,255	32,325 20.6%
Legal	12,600		5,400		18,000	18,000	- 0.0%
Staff Training	3,850		1,650		5,500	5,500	- 0.0%
Travel	7,000		3,000		10,000	10,000	- 0.0%
Accounting Fees	16,000		12,000		28,000	28,000	- 0.0%
Auditing Fees	9,000		9,000		18,000	18,000	- 0.0%
Miscellaneous Administration*	39,150		47,850		87,000	87,000	- 0.0%
Total Administration	362,110	-	340,330	-	702,440	646,405	56,035 8.7%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	112,500				112,500	72,680	39,820 54.8%
Salary & Wages - Protective Services					-	-	#DIV/0!
Salary & Wages - Utility Labor	28,560				28,560	29,000	(440) -1.5%
Fringe Benefits	94,650				94,650	27,365	67,285 245.9%
Tenant Services	2,400				2,400	2,400	- 0.0%
Utilities	310,500				310,500	251,799	58,701 23.3%
Maintenance & Operation	185,500				185,500	170,000	15,500 9.1%
Protective Services					-	-	#DIV/0!
Insurance	101,000		8,000		109,000	80,000	29,000 36.3%
Payment in Lieu of Taxes (PILOT)	23,120				23,120	29,160	(6,040) -20.7%
Terminal Leave Payments					-	-	#DIV/0!
Collection Losses	2,500				2,500	2,500	- 0.0%
Other General Expense					-	-	#DIV/0!
Rents			3,600,000		3,600,000	3,400,000	200,000 5.9%
Extraordinary Maintenance					-	-	#DIV/0!
Replacement of Non-Expendible Equipment	13,000				13,000	13,000	- 0.0%
Property Betterment/Additions					-	-	#DIV/0!
Miscellaneous COPS*					-	-	#DIV/0!
Total Cost of Providing Services	873,730	-	3,608,000	-	4,481,730	4,077,904	403,826 9.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	1,235,840	-	3,948,330	-	5,184,170	4,724,309	459,861 9.7%
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	#DIV/0!
Renewal & Replacement Reserve	39,120				39,120	38,160	960 2.5%
Municipality/County Appropriation					-	-	#DIV/0!
Other Reserves					-	-	#DIV/0!
Total Non-Operating Appropriations	39,120	-	-	-	39,120	38,160	960 2.5%
<b>TOTAL APPROPRIATIONS</b>	1,274,960	-	3,948,330	-	5,223,290	4,762,469	460,821 9.7%
<b>ACCUMULATED DEFICIT</b>					-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	1,274,960	-	3,948,330	-	5,223,290	4,762,469	460,821 9.7%
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 1,274,960	\$ -	\$ 3,948,330	\$ -	\$ 5,223,290	\$ 4,762,469	\$ 460,821 9.7%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 61,792.00 \$ - \$ 197,416.50 \$ - \$ 259,208.50

**APPROPRIATION DETAIL PAGE**

Boonton Town Housing Authority

**For the Period: October 01, 2024 to September 30, 2025**

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

[illegible]



## APPROPRIATION DETAIL PAGE

# Boonton Town Housing Authority

**For the Period: October 01, 2024 to September 30, 2025**

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

[illegible]

**APPROPRIATION DETAIL PAGE**

# Boonton Town Housing Authority

**For the Period: October 01, 2024 to September 30, 2025**

***Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"***

[illegible]

# Prior Year Adopted Appropriations Schedule

## Boonton Town Housing Authority

FY 2024 Adopted Budget					
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 134,750		\$ 187,900		\$ 322,650
Fringe Benefits	82,095		75,160		157,255
Legal	12,600		5,400		18,000
Staff Training	3,850		1,650		5,500
Travel	7,000		3,000		10,000
Accounting Fees	16,000		12,000		28,000
Auditing Fees	9,000		9,000		18,000
Miscellaneous Administration*	39,150		47,850		87,000
Total Administration	304,445	-	341,960	-	646,405
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	72,680				72,680
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	29,000				29,000
Fringe Benefits	27,365				27,365
Tenant Services	2,400				2,400
Utilities	251,799				251,799
Maintenance & Operation	170,000				170,000
Protective Services					-
Insurance	70,000		10,000		80,000
Payment in Lieu of Taxes (PILOT)	29,160				29,160
Terminal Leave Payments					-
Collection Losses	2,500				2,500
Other General Expense					-
Rents			3,400,000		3,400,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	13,000				13,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	667,904	-	3,410,000	-	4,077,904
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	972,349	-	3,751,960	-	4,724,309
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve	38,160				38,160
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	38,160	-	-	-	38,160
<b>TOTAL APPROPRIATIONS</b>	1,010,509	-	3,751,960	-	4,762,469
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	1,010,509	-	3,751,960	-	4,762,469
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 1,010,509	\$ -	\$ 3,751,960	\$ -	\$ 4,762,469

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 48,617.45 \$ - \$ 187,598.00 \$ - \$ 236,215.45





**APPROPRIATION DETAIL PAGE**

Boonton Town Housing Authority

**For the Period: October 01, 2024 to September 30, 2025**

***Use the space below to provide further detail of any Appropriations listed on "F-5 Prior Year Appropriations (Adopted)"***

[illegible]

**APPROPRIATION DETAIL PAGE**

# Boonton Town Housing Authority

**For the Period: October 01, 2024 to September 30, 2025**

*Use the space below to provide further detail of any Appropriations listed on "F-5 Prior Year Appropriations (Adopted)"*

[illegible]

# Debt Service Schedule - Principal

Boonton Town Housing Authority

If authority has no debt check this box: ☒

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter
<div></div>									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
TOTAL PRINCIPAL									\$ -
LESS: HUD SUBSIDY									-
NET PRINCIPAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		

If no rating, type "Not Applicable".

# Debt Service Schedule - Interest

Boonton Town Housing Authority

If authority has no debt check this box: ☒

Fiscal Year Ending in

	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
	-	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INTEREST	-	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY									
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# Net Position Reconciliation

Boonton Town Housing Authority

For the Period: October 01, 2024 to September 30, 2025

## FY 2025 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 740,612.00	\$ -	\$ 63,899	\$ -	\$ 804,511
Less: Invested in Capital Assets, Net of Related Debt (1)	1,136,040		5,465		1,141,505
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)	37,902		252,192		290,094
Total Unrestricted Net Position (1)	(433,330)	-	(193,758)	-	(627,088)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	471,324		282,161		753,485
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	581,783		330,185		911,968
Plus: Estimated Income (Loss) on Current Year Operations (2)	597,207		1,240		598,447
Plus: Other Adjustments (attach schedule)					-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	1,216,984	-	419,828	-	1,636,812
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	500,000	-	-	-	500,000
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	500,000	-	-	-	500,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>					
(4)	\$ 716,984	\$ -	\$ 419,828	\$ -	\$ 1,136,812

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 61,792 \$ - \$ 197,417 \$ - \$ 259,209  
(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2025**

**Boonton Town Housing Authority**

---

(Housing Authority Name)

**2025 HOUSING AUTHORITY  
CAPITAL BUDGET / PROGRAM**

# 2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Boonton Town Housing Authority

(Housing Authority Name)

**Fiscal Year: October 01, 2024 to September 30, 2025**

*Place an "X" in the box for the applicable statement below:*

- ☒ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Boonton Town Housing Authority, on July 24, 2024.
- ☐ It is hereby certified that the governing body of the Boonton Town Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Boonton Town Housing for the following reason(s):

<b>Officer's Signature:</b>	sherry@boontonhousing.org
<b>Name:</b>	Sherry Sims
<b>Title:</b>	Executive Director
<b>Address:</b>	125 Chestnut Street
	Boonton, New Jersey 07005
<b>Phone Number:</b>	973-335-0846
<b>Fax Number:</b>	973-335-0955
<b>E-mail Address:</b>	sherry@boontonhousing.org

# 2025 CAPITAL BUDGET/PROGRAM MESSAGE

Boonton Town Housing Authority

**Fiscal Year: October 01, 2024 to September 30, 2025**

*Answer all questions below using the space provided.*

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

5. Have the current capital projects been reviewed and approved by HUD?

*Provide additional documentation as necessary.*



# Proposed Capital Budget

Boonton Town Housing Authority  
For the Period: October 01, 2024 to September 30, 2025

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Water Infiltration	\$ 400,000	\$ 400,000				
Apartment Renovations	100,000	100,000				
	-					
	-					
Total	500,000	500,000	-	-	-	-
Section 8						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Housing Voucher						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Other Programs						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Boonton Town Housing Authority

For the Period: October 01, 2024 to September 30, 2025

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2025	2026	2027	2028	2029	2030
<i>Public Housing Management</i>							
Water Infiltration	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	1,100,000	100,000	200,000	200,000	200,000	200,000	200,000
	-	-					
	-	-					
Total	1,500,000	500,000	200,000	200,000	200,000	200,000	200,000
<i>Section 8</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,500,000</b>	<b>\$ 500,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

## 5 Year Capital Improvement Plan Funding Sources

**Boonton Town Housing Authority**  
For the Period: October 01, 2024 to September 30, 2025

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Water Infiltration	\$ 400,000	\$ 400,000				
Capital Projects	1,100,000	1,100,000				
	-					
	-					
Total	1,500,000	1,500,000	-	-	-	-
<i>Section 8</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 1,500,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: \_\_\_\_\_ Boonton Town Housing Authority \_\_\_\_\_ Year Ending: \_\_\_\_\_ September 30, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

7/24/2024  
Date

sherry@boontonhousing.org  
Clerk/Secretary to the Governing Body

Appendix to Budget Document